



WESN

WEST END SENIORS' NETWORK

Annual General Meeting 2023

Friday September 22, 1-4 pm

**WEST END COMMUNITY CENTRE AUDITORIUM
870 DENMAN**





2023 ANNUAL GENERAL MEETING

AGENDA

1:00 - 2:00 PM

- Check-in and lunch service

2:00 PM AGM COMMENCES

- Welcome and Land Acknowledgement
- WESN Remembers
- Approval of Agenda
- Approval of 2022 AGM minutes
- Review and approval of Tompkins Wozny audited 2022-2023 financial statements
- Motion to approve Tompkins Wozny as auditor for the 2023-24 fiscal year
- Motion to Amend Annual Membership Fee
- Nominating Committee Report
- Board Member Election
- Equity, Diversity and Inclusion report
- Board President Report
- Executive Director's Reports

3:30 PM AGM ADJOURNED



WESN Remembers Sept 2022- Sept 2023

Elizabeth Frick

Henrietta Aaboe

Alice Cunningham

June Noble

Trevor Jenkins

Lillian Mitchell

Isobel Dewey

Marcel Deziel

Sheila Swann Baxter

Joan McGregor

Azim Bagg

Gunther Netal

Vedrana Vrkic

Brenda Burke

Frederick Nicoll

Michael McManus

Annual General Meeting 2022 Minutes

DATE: Friday, September 23, 2021

TIME: Business Portion 2:00 p.m. – 3:00 p.m.

LOCATION: In person, Barclay Manor

MEETING DOCUMENTS

- Meeting agenda
- WESN Remembers
- 2021 AGM minutes
- Audited financial statements for the 2021-2022 fiscal year
- Report from the Board Committees and Executive Director
- Motion Documents

ROLES AND CONTACT INFORMATION

Name	Board / Staff	Role
Jane Goodridge	Board	Host- Board Chair
Karsten Kaemling	Board	Recording Secretary
Marta Filipski	Board	Support
Yathu Radhakrishnan	Staff	Events Coordinator

TIME	AGENDA ITEM
2:00 p.m.	<p><u>Welcome and Call to Order</u></p> <p><i>Marta Filipski:</i></p> <p><i>Call to Order</i></p> <p><i>Confirmation of quorum</i></p> <p><i>85 member/participants</i></p> <p><i>Opening administrative remarks and land acknowledgement, review of documents, and AGM package, presented by Marta Filipski as follows:</i></p> <p><u>Land Acknowledgement</u></p> <p><i>Acknowledgement that the land on which the AGM was held is the un-ceded territory of the Coast Salish Peoples, including the territories of the x̣məθkwəy̓əm (Musqueam), Skwxwú7mesh (Squamish), and Səlílwətaʔ/Selilwitulh (Tsleil-Waututh) Nations.</i></p> <p><u>Questions/comments during the AGM</u></p> <p><i>Confirmation that there will be will opportunities throughout the meeting for questions.</i></p> <p><u>Meeting Documents</u></p> <p><i>Copies of the meeting documents had been made available at the registration table.</i></p> <p><i>Confirmation that all meeting documents can also be found on our website at wesn.ca/agm/</i></p> <p><u>Voting</u></p> <p><i>Review that there would be voting on 6 different motions:</i></p>

	<ul style="list-style-type: none"> ● <i>To approve the agenda.</i> ● <i>To approve the minutes of the 2021 AGM.</i> ● <i>To approve the audited financial statements for the 2021-2022 fiscal year.</i> ● <i>To reappoint Tompkins Wozny Chartered Professional Accountants as the auditors for the 2022-2023 fiscal year.</i> ● <i>To establish the WESN annual membership fee for 2023-2024 at \$25.00.</i> ● <i>Amendment of By-Law section 5.10: To establish board director terms of 3 years (from 2 years) to a maximum of 9 consecutive years (from 6 years).</i> <p><i>Confirmation that all members who were in good standing in advance of our AGM are eligible to vote.</i></p>
2:05	<p><u>In Memoriam – Remembering WESN Members</u></p> <p><i>Sara Johnson leads the Memoriam to deceased members.</i></p> <p><i>A reading of names and a moment of silence.</i></p> <p><i>List of lost members is attached to minutes.</i></p>
2:08 p.m.	<p><i>Joe Humphries , WESN Manager, introduces the staff present:</i></p> <p><i>Yathu Radhakrishnan, Evelyn Boe, Kit Earl, Indira Riadi, Susan Pare</i></p>
2:10 p.m.	<p><i>Jane Goodridge, Board Chair, introduces the Board Members present:</i></p> <p><i>Dawid Cieloszczyk, Marta Filipski, Sara Johnson, Karsten Kaemling</i></p>
2:12 p.m.	<p><u>Approval of the WESN 2022 AGM Agenda</u></p> <p><i>Jane Goodridge:</i></p> <p><i>Motion: Approval of the AGM 2022 Agenda</i></p> <p><i>Moved: Marta Filipski</i></p> <p><i>Seconded: Sara Johnson</i></p> <p><i>All in favour, Motion carried.</i></p>
2:14 p.m.	<p><u>Approval of the Minutes of the WESN 2021 AGM</u></p> <p><i>Jane Goodridge</i></p> <p><i>Motion: Approval of the AGM 2021 Minutes</i></p> <p><i>Moved: Marta Filipski</i></p> <p><i>Seconded: David Cieloszczyk</i></p> <p><i>All in favour, Motion carried.</i></p>
2:16 p.m.	<p><u>Review of 2021-2022 Audited Financial Statements by the Auditor</u></p> <p><i>Gary Wozny from Tompkins Wozny Chartered Professional Accountants is introduced to present audited financial statements.</i></p> <p><i>Page 3, Statement of Financial Position and Page 5, Statement of Operations are reviewed with members.</i></p> <p><i><u>One question</u> relating to why there was no grant from the Vancouver Foundation, was explained by Mr. Wozny as that none had been applied for as there was no project which qualified WESN for the grant.</i></p> <p><i>Financial Statements are attached to these minutes as were distributed in the AGM Package.</i></p>
2:21 pm	<p><u>Approval of 2021-2022 Audited Financial Statements</u></p>

	<p>Karsten Kaemling Motion: To approve the 2021-2022 Audited Financial Statements Moved: Sara Johnson Seconded: Jane Goodridge All in favour, Motion carried</p>
2:25 p.m.	<p><u>Approval of Auditor for 2022-2023 Fiscal Year</u> Karsten Kaemling Motion: To reappoint Tompkins Wozny Chartered Professional Accountants as the auditors for the 2022-2023 fiscal year. Moved: Marta Filipski Seconded: Jane Goodridge All in favour, Motion carried</p>
2:28 p.m.	<p><u>Motion to Establish Annual Membership Fees</u> Karsten Kaemling Motion: Establish the annual membership fees for the West End Seniors' Network Society as follows: For the current 2022–2023 year, membership remains at \$10.00. The Board recommends that for the 2023-2024 membership year that the fee remains at \$10.00 along with an optional \$15.00 donation to the Seniors in Needs Fund. Followed with a \$25.00 membership fee set for the 2024-2025 membership year. Moved: Marta Filipski Seconded: Jane Goodridge 83 in favour 2 against 1 abstention Motion carried</p>
2:35 p.m.	<p><u>Board President's Report</u> Jane Goodridge: The Board Chair acknowledges the efforts made to bring everyone together for the first in-person AGM in two years, this being in fact the 40th year of WESN operations. In particular The Board Chair reviews many of the highlights of the past year, including the development of Town hall meetings with relation to the upcoming Vancouver Mayoral Vote. Noting also the importance to recognise that WESN has now developed a policy on Equity, Diversity, and Inclusiveness, which is found in the AGM package, the Chair also speaks to the good financial position that the organisation finds itself in. In her conclusion the Chair recognises the dedication of staff at the Manor as well as at Clothes and Collectables and at Kay's Place, adding that the volunteer component makes it all come together. Jane Goodridge reminds everyone that additional committee reports as well as ED reports are available online or in the distributed AGM packages.</p>

2:45 p.m.	<p><u>Equity, Diversity, and Inclusiveness</u></p> <p>David Cieloszczyk:</p> <p><i>Board member and EDI Committee Chair, David Cieloszczyk speaks on the development of the newly created WESN EDI Policy, which remains as a starting point. Over time the policy will be continuously reviewed to ensure it reflects the ongoing needs of those impacted by WESN. A copy is included in the AGM package for review.</i></p>
2:50 pm	<p><u>Nominating Committee Report</u></p> <p>Sara Johnson:</p> <p><i>Board member Sara Johnson, Chair of the WESN Board Recruitment and Development Committee, explains that this year we are not presenting a slate for nomination but instead will be focusing over the next term to build up robust committees to work with the Board and will recruit potential board members to replace those leaving at the end of this year. Instead there is a proposal related to an amendment to WESN bylaws. In the post Covid world where it is increasingly more difficult to recruit, train and retain qualified board members we are focused on strategies to support long term growth and continuity of our organizational governance.</i></p> <p>Motion:</p> <p>Sara Johnson: To amend Bylaw section 5.10:</p> <p>That each director shall be elected to serve for a term of <u>three years</u> and may stand for re-election upon expiry of that term. A director may be re-elected for a total service of <u>nine consecutive years</u> as a director. This is to ensure continuity. A director who has served for nine consecutive years may be re-nominated for the board of directors following one full year of not being a director.</p> <p>Moved: Jane Goodridge</p> <p>Seconded: Marta Filipski</p> <p>84 in favour</p> <p>1 abstention</p> <p>Motion carried</p>
3:00 pm	<p><u>Thank you and Adjournment</u></p> <p>Jane Goodridge:</p> <p>Motion: Motion to adjourn WESN AGM 2022.</p> <p>Moved: Karsten Kaemling</p> <p>Seconded: Dawid Cieloszczyk</p> <p>All in favour, motion carried.</p>

Executive Directors Report

It is my great pleasure to be here today. I began with the West End Seniors Network in late March 2023. Therefore my report is more a summation of my observances coming in and an acknowledgement of the incredible work that has been done by the Board, Staff team and Volunteers. Even in the light of many changes and challenging circumstances. I would like to briefly speak about Change – as this was truly one of the big themes in 2022-2023. Change is often thought of in a negative context. Many people don't like and don't deal well with change (we are creatures who prefer routine). Yet when I looked for a formal definition of change – I found this: to make (someone or something) different; alter or modify; replace (something) with something else, especially something of the same kind that is newer or better; substitute one thing for (another); noun the act or instance of making or becoming different. Over the past year WESN and the community of WESN have embraced change. You have thrived (funding increased; staff and volunteer support increased); you have adapted (now more than ever there are alternatives to in person programs and activities that support persons with diverse barriers) and are stronger than ever.

This past year WESN was under the direction of in-term Executive Director Ms. Kari Kessler; then Mr. Martin Addison for a period of time. And then a transition to the Board stepping in to provide continuity and support to the organization and staff team. It was with the Boards support that WESN was able to continue to serve the seniors community in the comprehensive way that they did. I gratefully acknowledge the incredible amount of work, hours and dedication that the board put in. It was above and beyond the traditional roles of a board. Thank you.

Each area of WESN exhibited resilience while experiencing change. The management team of Laura Fee, Susan Pare, Joe Humphries, Jennifer Conroy and Evelyn Boe were instrumental in the success of WESN last year. Clothes and Collectibles returned to pre-pandemic sales thus increasing the stability of the organization. This while navigating the ever-changing landscape of service delivery! Kays Place saw an increase in the number of seniors accessing information and referral as well as housing supports. As well as a very large increase in the complexity of life situations seniors were coming forward with. The Senior Peer Support Program was launched with funding from Vancouver Coastal Health and the direct professional support provided by Jeff Darcy and Bill Coleman (RCC). Community Services continued to increase service delivery to our most vulnerable seniors by providing services to seniors at home. Programs and Activities diversified the offerings of social and learning opportunities while Close to Home and Choose to move continued to see an increase in participation. Volunteer roles returned in full force onsite at all of our locations with a phenomenal total volunteer hours of 21,000!

The financial position of WESN continues to be good, but there is work to be done. It is becoming more and more imperative that core funding for seniors centres exists. Doing so will ensure that we are responding directly to the needs of our community and neighbours rather than needs as identified by others. We are truly grateful for the financial support we receive both through our funders and through

you – the individual donors. In 2022-23 we received a total of \$72,043 in donations and bequests. Thank you.

As some of you may know Anthony Kupferschmidt did some incredible work to lift the visibility and importance of Seniors Centres. Including working on the report Independent Senior Centres: Connecting and Supporting Older Adults in Metro Vancouver (Kadowaki, L., Wadman, W. , Kupferschmidt, A & Wister, A. 2023). The full report can be found at <https://www.sfu.ca/content/dam/sfu/sfunews/files/pdf/Seniors%20Centre%20Report.pdf> . The report suggests that “More opportunities are needed for senior centres to engage in dialogue, cooperate, and share their successes with each other as individual centres have limited capacity to address these issues on their own.” With this in mind the work of NOVA (highlighted in last years AGM report) will be continued through the support of funding through the City of Vancouver.

I believe that change will continue to be the theme going forward. ‘Change is the constant in life’ (Heraclitus). But with that change there will constants – WESN the Board, staff, and volunteers will continue to work hard to support those who need it, to offer a space to gather, share and debate, to offer opportunities to learn and lead together, and to celebrate and uplift our older adult community.

In closing I want to thank the staff team who have been so gracious in sharing their knowledge during my orientation to WESN. To thank the Board – particularly Jane. Jane you have been so generous with your time and have been a rock for me as I transitioned into this new role. And to all of the volunteers who tirelessly give their time and wisdom to the WESN community. You inspire me each day. It is an honor to be here as Executive Director and I will do my utmost to serve our community.

**All the best,
Claudine Matlo**

President's Report

I would like to take this opportunity to offer my sincere gratitude to the West End Seniors Network Board of Directors, staff, volunteers and members. You have been a support to me and each other during a year of change and growth. The West End Seniors' Network is made up of strong, caring people in all our areas.

I would like to offer my personal thanks to Karsten Kaemling for his support during this year prior to his retirement from the Board of Directors, I will be forever in his debt.

At the beginning of this fiscal year our three sites were again fully open although we continued to address health concerns with plexiglass barriers, masks, limiting the number of people in our Clothes and Collectibles shop at one time and being cognizant of safety during personal contact with our clients. We continue to this day providing masks and sanitizer to those who wish to use these items.

We continue to be funded through grants from all levels of government. During COVID and in the aftermath these grants have increased in order to get organizations such as ours back to normal operations. WESN continues to benefit from the generosity of our members and through thoughtful bequests from members and friends of WESN who have passed away. In this fiscal year WESN received \$72,043.00 in donations and bequests. We appreciate these gifts more than words can convey. Donations and bequests go directly to activities and events for our members. The Board of Directors and the Staff thank you for your generosity.

The Board of Directors took the decision this past year to review our financial picture and practices involved in grant allocation. The decision was made to address these issues prior to hiring a new Executive Director in order that they could begin their tenure with a clean slate. To assist in this process WESN hired two independent contractors; Leslie Remund the former Executive Director of 411 Seniors Centre and on the financial side, Finn Kovalsenko. I will point out that at no time was there a concern of inappropriate financial dealings, simply, this was our opportunity to revamp and revise how we conducted the business side of WESN. With assistance from Leslie and Finn we now have a system of allocation of grants as they apply to the various programs and services we provide to our members and outside clients and a streamlined bookkeeping and financial records system.

Claudine Matlo was hired as Executive Director in the last few days of this past fiscal year, having come to WESN via the Neighbourhood House organization. Claudine brings a passion for seniors and an extensive background in the Not for Profit world. Claudine brings a vision for WESN in the short term and clear path to a successful future.

Clothes and Collectibles (Laura Fee Manager) continues to be a major contributor of funds for WESN activities and events. Clothes and Collectibles operates with 4 staff members (1 full time 3 part time) and 25 to 30 volunteers. Revenue in this fiscal year was approximately \$185,000.00. With the re-opening of the store after the COVID close down the store has been open 4 days per week, Wednesday through Saturday. The store is more than a retail outlet, it is a meeting and greeting hub for our community and always gleans wonderful reviews from volunteers, donors and customers.

Kay's Place (Susan Pare, manager) continues to offer Information and Referral services, Housing Navigation and Peer Support, funding for these services comes through grants from Vancouver Coastal Health Smart Fund and Senior Services Society of B.C. Shine grant (\$40,000.00) and SPARC grant (15,000.00). Also through Kay's Place we continue to assist low income seniors through our Senior's in Need Fund which is funded through donations and bequests with direct payments totalling \$8000.00 this year . "The Pharmacy West End" on Robson St., provides WESN with a \$5000.00 grant to assist with covering the cost of prescription medications for seniors.

WESN receives assistance from community businesses and organizations to assist with the funding of the many events held throughout the year, through both monetary donations and through event support. G and F Financial, Starbucks and the West End Business Association have been very generous in this support.

WESN's Community Services operations (Joe Humphries, Manager) reports that grant funding has allowed the expansion of the Social Prescribing Program and the re-establishment of the meal delivery partnership with Gordon Neighbourhood House, Jewish Family Services and Mole Hill Housing Society. United Way funding (\$237,862.00) provides several services for our clients through the Better at Home Program, these services include grocery shopping and delivery, housekeeping, home repairs, transportation to and from medical appointments, friendly visiting and check in calls. Joe reports 169 clients for these services in the past year.

WESN's Programs Activities and Events (Jennifer Conroy Manager) has been very busy this year. As restrictions lessened after the COVID lockdown WESN has offered a myriad of activities and events. WESN has hosted a diverse offering of cultural events at Barclay Manor this past year. The number of activities that take place is amazing from English as a Second Language, Conversational Spanish and German to Yarn Artisans, artists, singers, ukulele aficionados, poker, bridge and mahjong players, walking groups and day trips around the lower mainland. The list goes on, Jennifer and her team will try to accommodate as many as they can. The Close to Home grant (\$17,500.00) and Choose to Move grant (\$18,292.00) funded programs have also resumed operations to pre-COVID levels.

Volunteer Co-ordination (Evelyn Boe Manager) has ramped up now that operations have resumed to full operations. With this the need for volunteers at all of our sites has increased. This past year WESN had 260 volunteers with more than 21,000 hours of volunteer time. There isn't any aspect of WESN that isn't touched by volunteers from the Board of Directors to Kay's Place, Clothes and Collectibles, Barclay Manor and all of the activities and events that take place each year.

Thanks to all for a successful year of revision and growth.

**Respectfully submitted,
Jane Goodridge,
President, West End Seniors' Network.**

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FINANCIAL STATEMENTS

WEST END SENIORS' NETWORK SOCIETY

March 31, 2023

Limited Liability Partnership



Tompkins Wozny
Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of
West End Seniors' Network Society

Qualified Opinion

We have audited the financial statements of West End Seniors' Network Society (the Society), which comprise the statement of financial position as at March 31, 2023 and the statements of changes in net assets, operations, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of the report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2023 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from donations and bequests, a thrift store and fundraising and events the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donations and bequests, thrift store and fundraising and events revenue, excess of revenue (expenses), and cash flows from operations for the years ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022, and net assets as at the beginning and end of the years ended March 31, 2023 and 2022. Our audit opinion for the year ended March 31, 2022 was also modified accordingly because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

West End Seniors' Network Society

STATEMENT OF FINANCIAL POSITION

As at March 31

	2023 \$	2022 \$
ASSETS		
Current		
Cash - operating	404,339	540,325
- gaming	143,938	134,477
Term deposits <i>[note 3]</i>	202,310	201,200
Accounts receivable <i>[note 4]</i>	24,073	12,971
Prepaid expenses	8,385	5,425
Total current assets	783,045	894,398
Capital assets <i>[note 5]</i>	13,457	15,973
	796,502	910,371
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities <i>[note 6]</i>	60,297	48,077
Deferred revenue <i>[note 7]</i>	407,478	629,764
Deferred contributions – Kay's Place <i>[note 8]</i>	7,914	7,914
Total current liabilities	475,689	685,755
Net assets		
Invested in capital assets	13,457	15,973
Internally restricted <i>[note 9]</i>	96,000	96,000
Unrestricted	211,356	112,643
Total net assets	320,813	224,616
	796,502	910,371

Commitments *[note 11]*

See accompanying notes to the financial statements

On behalf of the Board:

Director

Director



West End Seniors' Network Society

STATEMENT OF CHANGES IN NET ASSETS

Year ended March 31

	Invested in Capital Assets \$	Internally Restricted \$	Un- restricted \$	Total \$
2023	<i>[Note 9]</i>			
Balance, beginning of year	15,973	96,000	112,643	224,616
Excess of revenue (expenses) for the year	(6,717)	—	102,914	96,197
Investment in capital assets	4,201	—	(4,201)	—
Balance, end of year	13,457	96,000	211,356	320,813
2022				
Balance, beginning of year	23,462	96,000	111,292	230,754
Excess of revenue (expenses) for the year	(7,489)	—	1,351	(6,138)
Balance, end of year	15,973	96,000	112,643	224,616

See accompanying notes to the financial statements

West End Seniors' Network Society**STATEMENT OF OPERATIONS**

Year ended March 31

	2023	2022
	\$	\$
REVENUE		
United Way of the Lower Mainland	337,447	325,432
Clothes and Collectibles Thrift Boutique	174,511	135,414
Other grants	102,630	51,088
Donations and bequests	72,043	65,582
Community gaming	86,447	85,235
Vancouver Coastal Health	156,529	144,513
Service fees - Better at Home	39,938	35,768
City of Vancouver	115,415	103,843
Programs and services	9,608	6,586
Memberships	8,759	8,780
Newsletter and other income	5,405	8,471
Interest	8,425	2,064
Fundraising and events	2,955	451
Canada Emergency Wage Subsidy	—	25,587
	1,120,112	998,814
EXPENSES		
Salaries and benefits <i>[note 12]</i>	634,005	642,552
Programs, services and events	155,522	189,057
Office, printing and general	96,852	72,926
Contractors	48,054	26,245
Accounting and audit	44,855	30,762
Rent and utilities	21,723	21,730
Insurance	8,536	8,741
Amortization of capital assets	6,717	7,489
Consulting	3,817	4,811
Bad debts	3,041	87
Bank charges	793	552
	1,023,915	1,004,952
Excess of revenue (expenses) for the year	96,197	(6,138)

See accompanying notes to the financial statements

West End Seniors' Network Society**STATEMENT OF CASH FLOWS**

Year ended March 31

	2023	2022
	\$	\$
OPERATING ACTIVITIES		
Excess of revenue (expenses) for the year	96,197	(6,138)
Item not affecting cash		
Amortization of capital assets	6,717	7,489
Changes in other non-cash working capital items		
Accounts receivable	(11,102)	15,294
Prepaid expenses	(2,960)	520
Accounts payable and accrued liabilities	12,220	(2,128)
Deferred revenue	(222,286)	27,930
Cash provided by (used in) operating activities	(121,214)	42,967
INVESTING ACTIVITIES		
Purchase of capital assets	(4,201)	—
Purchase of term deposits (net)	(1,110)	(101,200)
Cash used in investing activities	(5,311)	(101,200)
Decrease in cash for the year	(126,525)	(58,233)
Cash, beginning of year	674,802	733,035
Cash, end of year	548,277	674,802
Cash comprises of:		
Operating	404,339	540,325
Gaming	143,938	134,477
	548,277	674,802

See accompanying notes to the financial statements

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

1. NATURE OF OPERATIONS

The West End Seniors' Network Society (the "Society") is incorporated under the Laws of the Province of British Columbia. The Society is a registered charity and is exempt from income tax. The mission of the Society is to enhance the quality of life of older adults by providing social, recreational, educational and supportive programs and services that foster connection and inclusion in the broader community.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and include the following significant accounting policies:

Use of Estimates

The preparation of financial statements in conformity with Canadian ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenue and expenses reported during the year. Significant areas requiring the use of management estimates relate to the determination of net recoverable value of assets, in particular as it relates to the useful lives of capital assets and deferred revenue. Actual results could differ from these estimates.

Revenue Recognition

The Society follows the deferral method of recognizing contributions as income. Under the deferral method, when contributions are restricted by the donor for use in future periods, they are recognized as revenue at the time that the related expenses are incurred. Revenue is recognized as it is earned in accordance with the following:

Unrestricted contributions are reported as revenue in the current year.

Revenue from the Clothes and Collectibles Thrift Boutique is recognized when the respective goods are sold and revenue from programs is recognized when the respective service is provided.

Donations and bequest revenue is recognized on a cash basis.

Deferred contributions related to capital assets are amortized to income at the same rate as the related capital asset is amortized to expense.

Membership, interest and other revenue is recognized in the year earned.

Canada Emergency Wage Subsidies are recognized as income when the Society meets the conditions of the program and when the Society is reasonably assured of collection of the respective claims.

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Contributed Services

Volunteers contribute time to assist the Society in its operations. However, because of the difficulty associated with determining the fair value of these services, they are not recognized in the financial statements.

Measurement of Financial Instruments

The Society initially measures its financial assets and financial liabilities at fair value. The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, term deposits and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Capital Assets

Capital assets are recorded at cost and are amortized using the declining-balance method, except for leasehold improvements and video, at the following rates:

▪ Furniture and fixtures	20%
▪ Computers	45%
▪ Leasehold improvements	5 years straight line
▪ Software	100%
▪ Video	5 years straight line

Donated Inventory

Donated inventory received by the Society's Clothes and Collectibles Thrift Boutique is not recorded in the financial statements due to the difficulty in determining the fair value of the inventory.

Use of Barclay Manor

Primary use of the Barclay Manor premises is provided at no cost by the City of Vancouver. The fair market rental value of the premises has not been reflected in the financial statements.

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

3. TERM DEPOSITS

The term deposits bear interest from 2.25% to 3.15% and have maturity dates from June 24, 2023 to December 14, 2023.

4. ACCOUNTS RECEIVABLE

	2023	2022
	\$	\$
Trade	10,186	5,306
Accrued interest	3,126	709
Government receivable - GST	12,526	7,479
Allowance for doubtful accounts	(1,765)	(523)
	24,073	12,971

5. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value
	\$	\$	\$
2023			
Furniture and fixtures	109,504	101,595	7,909
Computers and software	49,300	43,752	5,548
Leasehold improvements	18,924	18,924	—
	177,728	164,271	13,457
2022			
Furniture and fixtures	109,504	99,618	9,886
Computers and software	45,099	39,213	5,886
Leasehold improvements	18,924	18,723	201
	173,527	157,554	15,973

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2023	2022
	\$	\$
Operations	34,340	20,303
Government remittances	25,957	27,774
	60,297	48,077

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

7. DEFERRED REVENUE

Deferred revenue is comprised of the following:

	2023 \$	2022 \$
Grants		
City of Vancouver	120,708	208,455
Vancouver Coastal Health	—	78,929
Private donors	84,024	83,464
Gaming	95,860	96,757
United Way of the Lower Mainland	54,724	89,180
Other	52,162	72,979
	407,478	629,764

8. DEFERRED CONTRIBUTIONS - KAY'S PLACE

The Society has received \$7,914 of contributions which must be spent on Kay's Place.

9. INTERNALLY RESTRICTED NET ASSETS

The Society has internally restricted the following amounts:

	Contingency for Operating Expenses \$	Future Capital Expenditures \$	Sustainability Reserve - Future Market Rents \$	Totals \$
2023				
Balance, beginning of year	70,000	20,000	6,000	96,000
Balance, end of year	70,000	20,000	6,000	96,000
2022				
Balance, beginning of year	70,000	20,000	6,000	96,000
Balance, end of year	70,000	20,000	6,000	96,000

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

10. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments. The following analysis presents the Society's exposures to significant risk as at March 31, 2023.

Credit Risk

Credit risk is the risk that the Society will incur a loss due to the failure by its debtors to meet their contractual obligations. The Society is exposed to credit risk with respect to its cash, term deposits, and accounts receivable. The Society limits its exposure to credit risk by placing its cash in bank accounts and its terms deposits with a credit union.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk on its cash and term deposits.

Liquidity Risk

Liquidity risk is the risk that the Society will not be able to meet its cash requirements or fund obligations as they become due. The Society maintains adequate levels of working capital by preparing budgets to ensure all its obligations can be met when they fall due.

11. COMMITMENTS

i) The Society is committed to a photocopier lease requiring annual payments of \$6,061. The lease expires in September 1, 2026.

ii) The Society is committed to the lease of two locations (Kay's Place and Clothes and Collectibles Thrift Boutique). The Society has renewed the lease with City of Vancouver for a five year term effective October 2022 . Base rent charged by the City of Vancouver is \$10 for each of the five year terms and the Society is responsible for common area costs of approximately \$20,000 per year.

12. WAGES AND BENEFITS AND CONTRACTORS

Pursuant to the British Columbia Societies Act, the Society is required to disclose remuneration paid to employees and contractors who are paid over \$75,000 or more during the fiscal year.

In 2023, no employees were paid more than \$75,000 [2022 – Nil].

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

13. ENDOWMENT FUND - KAY STOVOLD MEMORIAL FUND

The Kay Stovold Memorial Fund is administered by the VanCity Community Foundation. As at March 31, 2023, the market value of the Fund totaled \$22,342 [2022 - \$23,995]. As the Society does not have access to these funds, the endowment is not recorded in the Society's accounts.

2023 Board Nominees

The Board's Nominating Committee and Directors are thrilled to present four outstanding candidates for consideration at this year's AGM. Each candidate brings remarkable personal strengths, non-profit leadership experience, and expertise that aligns with the existing board structure. We firmly believe that their contributions will enable us to further our goals and strategic priorities. We would also like to express our deep appreciation to Jane and Marta for their invaluable contributions to the board's success and their unwavering dedication to WESN's members and staff throughout the years. While we are saddened by their departure as their board terms come to an end, we are filled with gratitude and enthusiasm to carry forward the remarkable work they initiated.

Gary Glacken

Born in Saskatchewan, and raised in Kelowna, BC, Gary has lived in Vancouver since 1972 and in the West End since 2014. In 1982 Gary graduated from college as a Recreation Therapist, with a special interest in working with people with serious mental illness both in hospital and in community-based settings. He worked for the Canadian Mental Health Association (CMHA) first as Director of Recreation and Leisure Programs for the Vancouver Burnaby Branch, and later as their Administrator. From there he took on the role of Executive Director with CMHA Richmond. One of his many interests and challenges in that job entailed the development of Richmond's first dedicated twenty-eight-unit affordable housing project for people with serious and persistent mental illness. Another highlight was the operation of two social enterprises including a packaging business and a café at the Richmond Civic Complex that employed people with serious mental illness.



In 1993 Gary took on the job of Executive Director for the BC Schizophrenia Society. The society has branches and employees throughout BC and their focus is on family education, support and advocacy for people with serious and persistent mental illness. Highlights included the development and implementation of: a Province-wide 10 week family education program; a Kids-in Control education program for children 8 to 13 years of age who have a parent with a serious mental illness and an Early Psychosis education/intervention program for high school students.

Gary was hired as the Executive Director of PAL Vancouver and the PAL Studio Theatre Society in November 2008. While overseeing both societies Gary implemented a financially sustainable operating model for PAL Vancouver; improved and significantly increased the operations of the theatre and oversaw the development of a partnership between BC Housing, Vintop Developments and PAL Vancouver to build a new 66 unit affordable housing complex in New Westminister opening in 2023. Gary retired in October of 2020.

Gary's Interests include spending time with family and friends, drumming, gym time and martial arts.

Maheen Jamaal

I have been part of Downtown West End for the past 4 years as a resident with my wife and 19-month-old daughter. I began my journey with Gulf and Fraser Credit Union 5 years back after completing my master's in business administration from Vancouver Island University in Nanaimo. I Started collaborating with the West End Senior's Network 4 years back as part of Gulf and Fraser's community outreach and have grown the relationship between these two organizations over the years. I enjoy working with WESN and hope to continue to contribute my time and effort towards making this organization better.



Theo Madeley (Ms)

Born and raised in Vancouver, Theo has worked most of her career in social services. For 14 years she worked with seniors living in long-term care settings as a Director of HR. Subsequently, Theo has spent the last 11 years working for a non-profit organization supporting newly arrived Immigrants and Refugees to Canada. Being on a leadership team during such challenging times such as the Syrian Refugee Crisis and Covid-19 brought into sharp focus the need for an organization to be responsive and able to pivot direction while continuing to deliver quality services.



Serena Chu

Serena Chu is a visual artist with a BFA in mural and installation sculptures from York University. She has been a resident of the West End for over a decade and runs her small art business Chu Chu out of East Van as an art educator and mural artist.

Community outreach is integral of her art practice by teaching pottery/art classes as well as creating unique colouring murals for clients. She strives to provide a positive and inclusive environment that is full of laughter with the goal to lift people's spirits.

With a professional background in graphic design and project management; she possesses the creativity, time management, organization and leadership skills to execute on her community outreach ideas from start to finish. Serena has been working with the WESN for the past few years and loves bringing art workshops and activations to their members by independently sourcing funding through grants and donations.

Her art projects are designed to be accessible to everyone; people of all ages and at any level of art experience. She aims to bond complete strangers through the joy of creating art together, after all her motto is Art Makes You Happy!



PARTNERS AND DONORS

411 Seniors Centre Society
Active Aging BC
African Descent Society
Building Resilient Neighbourhoods
BC Association of Community Response Networks
BC Gaming
Bloom Group
Brightside Community Homes Foundation
City of Vancouver
Comfort Keepers
Community Volunteer Income Tax program – CRA
Denman Place Mall
Driving Miss Daisy
Employment Skills Development Canada – ESDC
Federation of Community Social Services of BC
Gordon Neighbourhood House
Gulf and Fraser
Haro Park Centre
Hey Neighbour Collective
IGA Burrard St.
Jewish Family Services Association
Meals on Wheels
Men's Shed Association of BC
MLA Spencer Chandra Herbert
Mole Hill Community Housing Society
More Than A Roof Housing Society
No Frills Denman
Performing Arts Lodge
Pharmacy West End
QMUNITY
Roedde House Museum
Save-On-Foods
Seniors Services Society of BC
Simon Fraser University
St Paul's Anglican Church
South Granville Seniors' Centre
SPARC – BC

Starbucks (Robson and Denman, Davie and Thurlow, Bental Center)
Surfcrest
Tuktu Care Inc
United Way of British Columbia
University of British Columbia
Vancity
Vancouver Board of Parks and Recreation
Vancouver Coastal Health
Vancouver Community Network
Vancouver Friends For Life
Vancouver Foundation
Vancouver Pride Society
Vancouver Public Library - Joe Fortes Branch
Vancouver International Film Festival
West End Business Improvement Association
West End Coal Harbour Community Policing Centre
West End Community Centre
West End Community Centre Association
West End Journal